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## VITAMIN

01

Brother Enterprises Holding Co., Ltd. released its earnings forecast, expecting net profit of USD 14.08–16.2 million for the first three quarters, up 207%–253% year-on-year. After deducting non-recurring items, net profit is estimated at USD 13.66–15.77 million, a 292%–352% increase. The company attributed the growth mainly to higher vitamin prices, improved utilization and sales of the hydroquinone project, and lower costs.

At the same time, due to rising raw material costs, stronger downstream demand, and tight supply, two of China's three major niacinamide producers have already suspended quotations, while the third may soon follow.

## AMINO ACID

02

Methionine producers kept prices stable, but market activity was weak with buyers purchasing on demand. Current domestic prices are USD 2.72–2.74/kg for solid methionine and USD 2–2.06/kg for liquid methionine. With alternating production halts for maintenance, the short-term market remains subdued.

## API

03

Colistin sulfate deliveries have tightened recently, keeping prices firm at USD 13.96–14.33 from major producers. Market attention is rising, and short-term prices are expected to stay strong.

On September 18, Roche announced plans to acquire 89bio, Inc., a clinical-stage biopharmaceutical company focused on liver and cardiometabolic diseases, for up to USD 3.5 billion. The deal is expected to close in Q4 this year.

## FOOD ADDITIVE

04

Sirio Pharma has broken ground on its new industrial park in Chonburi, Thailand. The facility, set to start production in 2027, will have an annual capacity of 2.4 billion gummies and is designed as a smart, ESG-driven plant. This marks a major step in the company's globalization strategy, boosting its presence in Southeast Asia and strengthening its global production and R&D network across North America, Europe, and Asia-Pacific, while expanding into South America and the Middle East.

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